

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

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AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02678A
A. Petersen Water Company
P.O. Box 807
Clay Springs AZ 85923-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
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FOR COMMISSION USE

Ann04	03
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COMPANY INFORMATION

Company Name (Business Name) A. PETERSEN WATER Co.

Mailing Address Box 807
(Street)

CLAY SPRINGS
(City)

AZ.
(State)

85923
(Zip)

928 739 4556

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address SAME
(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: VAUGHN (Bill) PETERSEN
(Name) (Title)

Box 807
(Street)

CLAY SPRINGS
(City)

(State)

(Zip)

928 739 4556

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: SAME
(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: DAVID A. BROWN
(Name)

1546 E. WHITE MTN BLVD PINETOP AZ. 85935
(Street) (City) (State) (Zip)

928 367 3235
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: SAME AS STAT AGENT
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input checked="" type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|--|-----------------------------------|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input checked="" type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

A. PETERSEN WATER Co.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	443	330	113
302	Franchises			
303	Land and Land Rights	1293	960	333
304	Structures and Improvements	7707	5775	1932
307	Wells and Springs	5000	3750	1250
311	Pumping Equipment	13900	10425	3475
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	3200	1280	1920
331	Transmission and Distribution Mains	30000	22500	7500
333	Services			
334	Meters and Meter Installations	1100	825	275
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	700	525	175
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	300	225	75
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	63643	46595	17048

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

A. PETERSEN WATER CO.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	443	.05	22
302	Franchises			
303	Land and Land Rights	1293	.05	64
304	Structures and Improvements	7707	.05	385
307	Wells and Springs	5000	.05	250
311	Pumping Equipment	13,900	.05	695
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	3200	.05	160
331	Transmission and Distribution Mains	30 000	.05	1500
333	Services			
334	Meters and Meter Installations	1100	.05	55
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	700	.05	35
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	300	.05	15
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	63 643		3181

This amount goes on Comparative Statement of Income and Expense _____
 Acct. No. 403.

COMPANY NAME A. PETERSEN WATER Co.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 1348	\$ 6297
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 1348	\$ 6297
	FIXED ASSETS		
101	Utility Plant in Service	\$ 53200	\$ 53200
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	43414	46595
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 9786	\$ 6605
	TOTAL ASSETS	\$ 11134	\$ 12902

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME A. PETERSEN WATER Co.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 0	\$ 0
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 0	\$ 0
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 0	\$ 0
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ 0	\$ 0
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 0	\$ 0
	TOTAL LIABILITIES	\$ 0	\$ 0
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 1000	\$ 1000
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$ 1000	\$ 1000

COMPANY NAME A. PETERSEN WATER CO.**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 10 405	\$ 11 123
460	Unmetered Water Revenue		
474	Other Water Revenues	200	100
	TOTAL REVENUES	\$ 10 605	\$ 11 223
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 2000	\$ 1000
610	Purchased Water		
615	Purchased Power	1638	1808
618	Chemicals		
620	Repairs and Maintenance	7128	1180
621	Office Supplies and Expense	761	823
630	Outside Services	705	475
635	Water Testing	486	478
641	Rents		
650	Transportation Expenses	517	401
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	132	118
403	Depreciation Expense	3181	3181
408	Taxes Other Than Income		
408.11	Property Taxes	363	322
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 16 911	\$ 9786
	OPERATING INCOME/(LOSS)	\$	\$
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$ 6306 >	\$ 1437

COMPANY NAME

A. PETERSEN WATER CO.

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	0	0	0	0
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 0

Meter Deposits Refunded During the Test Year

\$ 0

COMPANY NAME

A. PETERSEN WATER CO.

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55 80500	10	60	440	8	2	UNKNOWN

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
N/A			

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
10,000	1	3000	1

COMPANY NAME

A. PETERSEN WATER CO.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC	20000
5		
6		
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	28
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

N/A

STRUCTURES:

STORAGE TANK

PRESSURE TANK

30' X 30' CHAIN LINK FENCE

OTHER:

COMPANY NAME:

A. PETERSEN WATER CO.**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	28	445 090	445 090
FEBRUARY	28	118 590	118 590
MARCH	28	118 240	118 240
APRIL	29	117 690	117 690
MAY	29	174 440	174 440
JUNE	30	357 270	357 270
JULY	30	419 790	419 790
AUGUST	30	487 940	489 940
SEPTEMBER	31	348 870	348 870
OCTOBER	32	267 120	267 120
NOVEMBER	32	321 250	321 250
DECEMBER	28	213 600	213 600
TOTAL		N/A	3,389,890

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes☐ No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes☒ NoIf yes, provide the GPCPD amount: N/AWhat is the level of arsenic for each well on your system. < 0.0030 mg/l*(If more than one well, please list each separately)****Note: If you are filing for more than one system, please provide separate data sheets for each system.***

COMPANY NAME A. PETERSEN WATER CO. YEAR ENDING 12/31/2003

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 321.78

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

A. PETERSEN WATER COMPANY
ANN OR VAUGHN PETERSEN
P. O. BOX 807

91-237
1221
22435574

2235

4961 ROGERS LANE
CLAY SPRINGS, AZ 85923
520-739-4556

DATE 10-20-03

PAY TO THE
ORDER OF

NAVAJO COUNTY TREASURER

\$ 160.89

ONE HUNDRED SIXTY AND 89/100

DOLLARS



Security Features
Included.
Details on Back.

BANK ONE.

Bank One, NA
Phoenix, Arizona 85073
www.BankOne.com

MEMO 956-40-540-7

⑆ 1 2 2 1 0 0 0 2 4 ⑆

2 2 4 3 5 5 7 4 ⑆ 2 2 3 5

⑆ 0 0 0 0 0 1 6 0 8 9 ⑆

956-40-540-7
A. PETERSEN WATER COMPANY
ANN OR VAUGHN PETERSEN
P. O. BOX 807

91-237
1221
22435574

2248

4961 ROGERS LANE
CLAY SPRINGS, AZ 85923
520-739-4556

DATE 12-11-03

PAY TO THE
ORDER OF

NAVAJO COUNTY TREASURER

\$ 160.89

ONE HUNDRED SIXTY AND 89/100

DOLLARS



Security Features
Included.
Details on Back.

BANK ONE.

Bank One, NA
Phoenix, Arizona 85073
www.BankOne.com

MEMO 2 NO 1/2 2003 TAXES

⑆ 1 2 2 1 0 0 0 2 4 ⑆

2 2 4 3 5 5 7 4 ⑆ 2 2 4 8

⑆ 0 0 0 0 0 1 6 0 8 9 ⑆

COMPANY NAME H. PETERSEN WATER CO. YEAR ENDING 12/31/2003

INCOME TAXES

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APR 14 2004

For this reporting period, provide the following:

Federal Taxable Income Reported
Estimated or Actual Federal Tax Liability

11 924

Z CORPORATION COMMISSION
DIRECTOR OF UTILITIES

State Taxable Income Reported
Estimated or Actual State Tax Liability

4804

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances
Amount of Gross-Up Tax Collected
Total Grossed-Up Contributions/Advances

0
/

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Vaughan Petersen
SIGNATURE

4-9-04
DATE

VAUGHAN PETERSEN
PRINTED NAME

PRESIDENT
TITLE